

Worksheet for : Schedule F - Profit or Loss From Farming

Proprietor Name _____ **EIN (if any)** _____

Principal Crop or Activity _____

Farm Name (if any) _____

Accounting Method Cash Accrual

INCOME	
Sales of Livestock/Items Bought for Resales	\$ _____
Cost or Basis of Livestock/Items Bought for Resale	- _____
Subtotal	= _____
Sales of Livestock/Produce/Grains Raised	+ _____
Cooperative Distributions	+ _____
Agricultural Program Payments	+ _____
Commodity Credit Corporation Loans	+ _____
Crop Insurance Proceeds/Disaster Payments	+ _____
Custom Hire (Machine Work) Income	+ _____
Other Income	+ _____
Gross Income	= _____

EXPENSES	
Car/Truck Expenses _____	Other Interest _____
Chemicals _____	Labor Hired _____
Conservation Exp _____	Equip. Rent/Lease _____
Custom Hire (machine work) _____	Other Rent/Lease _____
Feed Purchased _____	Repairs/Maintenance _____
Fertilizers & Lime _____	Seeds/Plants Purchased _____
Freight & Trucking _____	Storage & Warehousing _____
Gas, Fuel & Oil _____	Supplies _____
Insurance (not health) _____	Taxes _____
SE Health Insurance _____	Utilities _____
Mortgage Interest _____	Veterinary/Breeding/Medicine _____

Depreciation	<input type="checkbox"/> carryover only	179? <input checked="" type="checkbox"/>
Asset _____	Date in svc _____	Basis \$ _____
_____	_____	Details _____
_____	_____	_____
_____	_____	_____

Vehicle Information	
#1 Desc. _____	Date in svc _____
Business miles: _____	
Total miles/Bus. use % _____	
Gas/Oil/Repairs/Insurance \$ _____	
License/Registration _____	
Lease/Rental Payments _____	
Depreciation/Sec. 179 basis _____	
#2 Desc. _____	Date in svc _____
Business miles: _____	
Total miles/Bus. use % _____	
Gas/Oil/Repairs/Insurance \$ _____	
License/Registration _____	
Lease/Rental Payments _____	
Depreciation/Sec. 179 basis _____	

Other Expenses	
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____

Total Expenses \$ _____

Net Income (Loss) \$ _____

Sch. F 2006

