

Worksheet for : Schedule F - Profit or Loss From Farming

Proprietor Name _____ **EIN (if any)** _____

Principal Crop or Activity _____

Farm Name (if any) _____

Accounting Method Cash Accrual

INCOME

Sales of Livestock/Items Bought for Resales	\$	_____
Cost or Basis of Livestock/Items Bought for Resale	-	_____
Subtotal	=	_____
Sales of Livestock/Produce/Grains Raised	+	_____
Cooperative Distributions	+	_____
Agricultural Program Payments	+	_____
Commodity Credit Corporation Loans	+	_____
Crop Insurance Proceeds/Disaster Payments	+	_____
Custom Hire (Machine Work) Income	+	_____
Other Income	+	_____
Gross Income	=	_____

EXPENSES

Car/Truck Expenses	_____	Other Interest	_____
Chemicals	_____	Labor Hired	_____
Conservation Exp	_____	Equip. Rent/Lease	_____
Custom Hire (machine work)	_____	Other Rent/Lease	_____
Feed Purchased	_____	Repairs/Maintenance	_____
Fertilizers & Lime	_____	Seeds/Plants Purchased	_____
Freight & Trucking	_____	Storage & Warehousing	_____
Gas, Fuel & Oil	_____	Supplies	_____
Insurance (not health)	_____	Taxes	_____
Misc	_____	Utilities	_____
Mortgage Interest	_____	Veterinary/Breeding/Medicine	_____

Other Expenses:

_____	\$	_____
_____		_____
_____		_____
_____		_____
_____		_____

Total Expenses \$ _____

Net Income (Loss) \$ _____

Depreciation carryover only 179?

Asset	_____	Date in svc	_____	Basis \$	_____	Details	_____	<input type="checkbox"/>
	_____		_____		_____		_____	<input type="checkbox"/>
	_____		_____		_____		_____	<input type="checkbox"/>
	_____		_____		_____		_____	<input type="checkbox"/>

Vehicle Information:

Desc.	_____	Date in Svc	_____
Total Miles	_____	Business Miles	_____
Gas/Oil/Repairs/insurance	\$	_____	
License/Registration	\$	_____	
Lease/Rental Pmts	\$	_____	

Sch F